



FOR IMMEDIATE RELEASE

**Double Diamond Group and Rich Consulting Expand Team
*Former Worldpay Payment Facilitator Expert Dan Spalinger To Take A Lead Role***

DENVER (July 25, 2018) – Rich Consulting and Double Diamond Group announce the expansion of their payment facilitator consulting team with the addition of Dan Spalinger as Senior Consultant.

The two companies partner to provide a slate of business strategy, marketing, operations, risk and compliance services to companies interested in the payment facilitator model. Spalinger will take a major role in managing the rapidly growing demand for the companies' payment facilitator products and services in global markets. As part of his responsibilities, he will look to optimize and grow the team's personnel, capabilities and resources to enhance client support and project execution.

"Dan has an exceptional credit and risk knowledge base that our clients will immediately recognize and value," said Deana Rich, Chief Executive Officer and Founder of Rich Consulting. "This is such a pivotal time in the evolution of the payment facilitator model around the world. Dan's integrity and depth of experience strengthens our ability to meet the needs of technology companies who are looking to unravel the complexities of accepting digital payments."

Throughout his career, Spalinger has worked for some of the industry's most notable banks and acquirers, and has spent more than 18 years focused on credit, underwriting and risk management. Most recently, Spalinger was the Senior Leader in charge of the payment facilitator business at Worldpay, where he built the credit/risk team to support the company's extensive PayFac portfolio. He also managed the independent software vendors (ISVs) and BIN relationship credit teams. Prior to that, Spalinger was responsible for underwriting payment facilitators and other third-party processing agreements, and managed complex merchant relationships for JP Morgan Chase Paymentech.

"It is estimated that payment facilitators will generate more than half a trillion dollars in gross payment volume (GPV) by 2021, representing \$4.4 billion in their net revenue," said Todd Ablowitz, Chief Executive Officer and Founder of Double Diamond Group. "This payment model offers an unprecedented opportunity. Adding someone the caliber of Dan to our team sets the course for our future as we take a leading role in shaping payments strategies around the world."

About

Double Diamond Group and **Rich Consulting** have partnered since 2012 to offer a full suite of consulting services to companies interested in the payment facilitator model. The advisory firms offer powerful insights into risk management, underwriting and compliance, as well as deep business knowledge and operational execution for SaaS-based companies, ISOs, acquirers, banks, regulators and other payment organizations around the world. The companies were founded by payments industry veterans, Todd Ablowitz and Deana Rich, who have unparalleled knowledge and experience working with this revolutionary payments strategy that is rapidly changing the payments landscape. Rich Consulting and Double Diamond Group are wholly owned brands of **DoubleRich, Inc.**

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Contact:

Deana Rich

deanarich@deanarich.com

+1 (818) 613-7627